



VARES RESORT

Project title	The construction of Resort in Vares
Sector	Real Estate, Tourism sector
Location	Vares Municipality
Location description	<p>Municipality of Vares is located in central part of Bosnia and Herzegovina (BiH) and is one of 12 municipalities of the Zenica-Doboj Canton in the Federation of Bosnia and Herzegovina (FBiH).</p> <p>Vares has healthy and ecologically preserved environment. Wealth of forests coniferous and deciduous trees at over 73% of the territory of Vares. Municipality of Vareš focuses on preservation and protection of natural values and environmentally friendly business operation.</p>
Project status	Business idea, Business plan, Concept
Project description	<p>The project proposes the construction of Resort on a wider location in the Vares. Resort project comprises a 240 ha site, which will offer its guests a wide range of leisure activities, sports and recreation facilities.</p> <p>The project is planned for the construction of:</p> <ol style="list-style-type: none"> 1. 2x18 hole Champion Chip 72/73 golf course 2. Golf academy with Golgodra 3. Congress Center, Conference Centre 4. Waterpark & Spa 5. 5 star hotel, 4 star hotel, 3 star hotel 8. House park 9. Buying and renting villas for the golf course 10. Sports center (Tennis and squash center with ice rink, Ski lift for children and beginners, Equestrian centre - horse riding) 11. Multiplex cinema 12. Shopping mile 13. Residential complex for employees



	<p>14. Big casino for sports betting 15. Cottages</p> <p>The overall concept is to build a unique and outstanding casino, hotel, golf- and leisure centre.</p> <p>The first phase of the project will be the purchase of land, and later obtaining permits and construction of facilities.</p>	
Estimated total investment cost	App. 500 000 000 EUR	
Inputs provided by local partner	Value	Description
Inputs required from foreign partner	Value	Description
Form of cooperation with foreign partner	Financial	Technical
	Joint venture, Equity participation , Sale	
Supporting information available	For additional information about this project, please contact FIPA either by e-mail: fipa@fipa.gov.ba or phone number: +387 33 278 080.	